Punj Lloyd Limited Regd. Office: Punj Lloyd House, 17-18 Nehru Place, New Delhi 110 019 CIN: L74899DL1988PLC033314

Statement of unaudited financial results for the quarter and nine months ended December 31, 2017

(All amounts are in Lacs of INR, unless otherwise stated)

	Quarter ended			Nine months ended		Year ended
Particulars	December	September	December	December	December	March 31,
	31, 2017	30, 2017	31, 2016	31, 2017	31, 2016	2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
Income from operations						
Net sales/income from operations	101,936	100,258	99,290	299,929	287,104	376,102
Other income	11,621	8,342	1,820	28,027	16,485	29,873
Total income from operations	113,557	108,600	101,110	327,956	303,589	405,975
Expenses						
Cost of material consumed	49,914	64,387	33,332	169,107	111,987	165,156
Contractor charges	22,509	10,676	21,899	57,114	89,641	95,706
Employee benefits expense	10,010	8,284	9,227	26,480	28,385	38,316
Finance cost	20,688	27,073	22,445	69,429	66,027	88,166
Depreciation and amortisation expense	3,045	3,075	2,976	8,874	9,218	12,513
Other expenses	25,786	19,982	34,412	59,657	65,231	96,034
Total expenses	131,952	133,477	124,291	390,661	370,489	495,891
Loss from ordinary activities before exceptional items	(18,395)	(24,877)	(23,181)	(62,705)	(66,900)	(89,916)
Exceptional items	(10,575)	(24,077)	(23,101)	(02,703)	(00,500)	(0),)10)
Loss from ordinary activities before tax	(18,395)	(24,877)	(23,181)	(62,705)	(66,900)	(89,916)
Tax expense	(10,575)	(35)	(23,101)	(35)	(00,500)	(4,858)
Loss for the period	(18,395)	(24,842)	(23,181)	(62,670)	(66,900)	(85,058)
2005 for the period	(10,5)5)	(24,042)	(23,101)	(02,070)	(00,500)	(05,050)
Other comprehensive income (OCI)						
A. OCI to be reclassified to profit or loss in subsequent years:						
Exchange differences on translation of foreign operations	(834)	(2,610)	1,283	(3,807)	1,687	1,636
B. OCI not to be reclassified to profit or loss in subsequent years:	(/	(, /	,	(-,,	,	,
Re-measurement gains/(losses) on defined benefit plans	_	_	_	-	_	97
Net gain/ (loss) on fair value of equity securities through OCI	(24,066)	_	(4,227)	(23,535)	(79,852)	(95,424)
Other comprehensive income for the period, net of tax	(24,900)	(2,610)	(2,944)	(27,342)	(78,165)	(93,691)
Total comprehensive income	(43,295)	(27,452)	(26,125)	(90,012)	(145,065)	(178,749)
20th comprehensive meeting	(43,273)	(21,402)	(20,123)	(20,012)	(110,000)	(110,142)
Paid-up equity share capital						
(face value of Rs. 2 each)	6,712	6,709	6,642	6,712	6,642	6,685
Reserves excluding revaluation reserves		.,	- , -	- 7.	-,-	13,629
Earnings per share						
Basic (in Rs.)	(5.48)	(7.41)	(6.98)	(18.67)	(20.14)	(25.60)
Diluted (in Rs.)	(5.48)	(7.41)	(6.98)	(18.67)	(20.14)	(25.60)
Diuted (iii Ro.)	(Not	(Not	(Not	(Not	(Not	(23.00)
	annualised)	annualised)	annualised)	annualised)	annualised)	(Annualised)
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Notes

1. The above unaudited financial results for the quarter and nine months ended December 31, 2017 have

been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their

respective meetings held on February 14, 2018.

2. The Company has incurred losses resulting in erosion of its net worth as at December 31, 2017.

However, the Company has submitted a proposal to its lenders for restructuring of its debt. Further, to improve operational efficiencies, the Company is taking several measures, besides monetizing its

identified assets as avenues of raising funds. The management is confident that it would be able to generate

sustainable cash flow, discharge its short term and long-term liabilities and recoup the erosion in its net

worth through profitable operations and continue as a going concern. Accordingly, these financial results

have been prepared on a going concern basis.

3. Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business

activity falls within a single operating segment viz. Engineering, procurement and construction services.

Accordingly the segment disclosure requirements of Ind AS 108 are not applicable.

4(a). Tax expenses are net of deferred tax effects, minimum alternative tax credit and earlier year taxes.

(b). The Company has accounted for deferred tax assets on temporary differences, including those on

unabsorbed depreciation and business losses, to the extent of deferred tax liability recognized at the reporting date, for which it is reasonably certain that future taxable income would be generated by reversal

of such deferred tax liability.

5(a). Previous quarters'/ year's amounts have been regrouped / re-arranged wherever necessary to conform

to the current quarter's presentation.

(b). Exchange differences are clubbed under 'Other income' or 'Other expenses' based on the resultant net

amount.

Place: Gurugram

Date: February 14, 2018

For and on behalf of the Board of Directors of Punj Lloyd Limited

Atul Punj

Chairman and Managing Director

DIN: 00005612